

# SUMMIT

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 17,943** Median exemption with 7%
- 1,820** Median exemption savings with 7%
- 98.7%** Homeowners with lower taxes in 2005 with 7% than without 7%



**73<sup>rd</sup> Avenue**

2004 AV / Taxes	11,568 / \$2,873
2005 AV / Taxes	15,659 / \$2,691

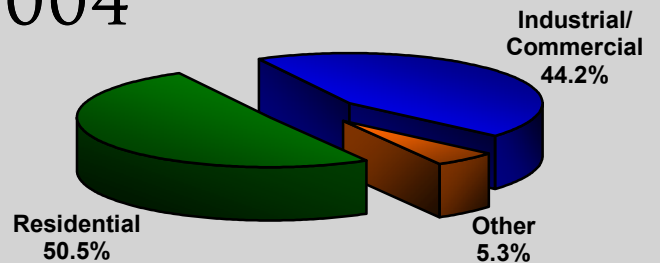
**Savings with 7%** **6.3%**

2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	16,248

**Increase in Exemption with 7%** **325%**

## TAX BURDEN SHARE

**2004**



**2005**

