

# SKOKIE

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 1,379** Median exemption savings with 7%
- 97.7%** Homeowners with lower taxes in 2004 with 7% than without 7%



**Laramie Avenue**

2003 AV / Taxes	16,881 / \$2,793
2004 AV / Taxes	23,605 / \$2,813

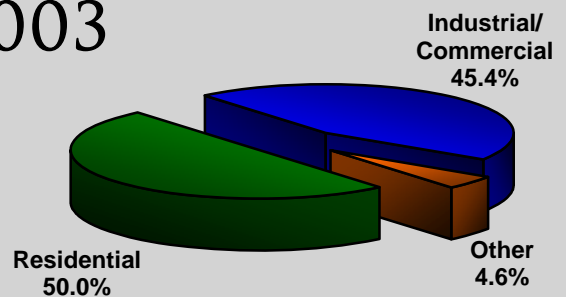
**Savings with 7%** - .7%

2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	20,000

**Increase in Exemption with 7%** 444%

## TAX BURDEN SHARE

2003



2004

