

# ROLLING MEADOWS

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 15,936** Median exemption with 7%
- 1,235** Median exemption savings with 7%
- 94.4%** Homeowners with lower taxes in 2004 with 7% than without 7%

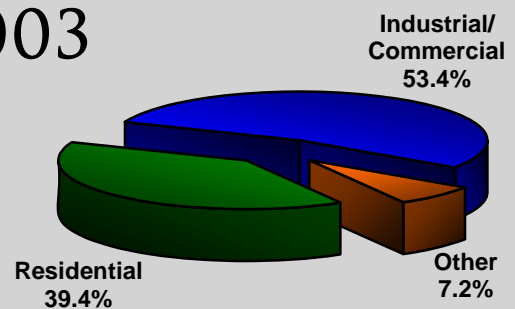


**Magnolia Drive**

2003 AV / Taxes	23,249 / \$4,447
2004 AV / Taxes	29,355 / \$4,314
<b>Savings with 7%</b>	<b>3.1%</b>
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2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	19,234
<b>Increase in Exemption with 7%</b>	<b>427%</b>

## TAX BURDEN SHARE

2003



2004

