

# PROSPECT HEIGHTS

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 16,463** Median exemption with 7%
- 1,322** Median exemption savings with 7%
- 92.5%** Homeowners with lower taxes in 2004 with 7% than without 7%

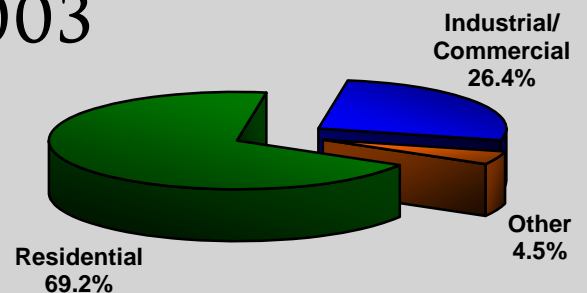


**82<sup>nd</sup> Court**

|                                      |                  |
|--------------------------------------|------------------|
| 2003 AV / Taxes                      | 21,654 / \$4,280 |
| 2004 AV / Taxes                      | 29,258 / \$4,429 |
| <b>Savings with 7%</b>               | <b>- 3.4%</b>    |
| <hr/>                                |                  |
| 2003 Homeowner Exemption             | 4,500            |
| 2004 Homeowner Exemption             | 20,000           |
| <b>Increase in Exemption with 7%</b> | <b>444%</b>      |

## TAX BURDEN SHARE

2003



2004

