

POSEN

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 12,365** Median exemption with 7%
- 1,091** Median exemption savings with 7%
- 98.9%** Homeowners with lower taxes in 2005 with 7% than without 7%



San Francisco Avenue

2004 AV / Taxes	8,926 / \$2,324
2005 AV / Taxes	10,599 / \$1,696
Savings with 7%	27%
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2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	9,706
Increase in Exemption with 7%	194%

TAX BURDEN SHARE

