

# PARK RIDGE

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 1,363** Median exemption savings with 7%
- 89.0%** Homeowners with lower taxes in 2004 with 7% than without 7%

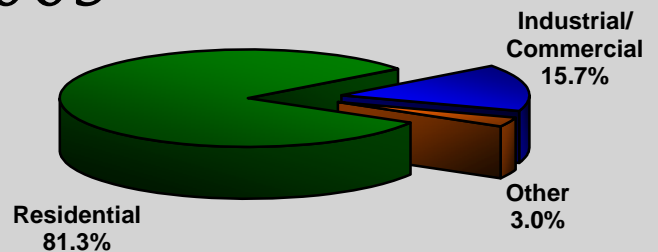


### Prairie Avenue

2003 AV / Taxes	25,538 / \$4,680
2004 AV / Taxes	31,987 / \$4,474
<b>Savings with 7%</b>	<b>4.6%</b>
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2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	19,989
<b>Increase in Exemption with 7%</b>	<b>444%</b>

### TAX BURDEN SHARE

2003



2004

