

PALOS PARK

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 1,332** Median exemption savings with 7%
- 85.5%** Homeowners with lower taxes in 2005 with 7% than without 7%



82nd Court

2004 AV / Taxes	26,681 / \$4,570
2005 AV / Taxes	31,978 / \$4,311
Savings with 7%	5.6%
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2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	19,181
Increase in Exemption with 7%	384%

TAX BURDEN SHARE

