

# OAK PARK

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 1,827** Median exemption savings with 7%
- 89.9%** Homeowners with lower taxes in 2005 with 7% than without 7%

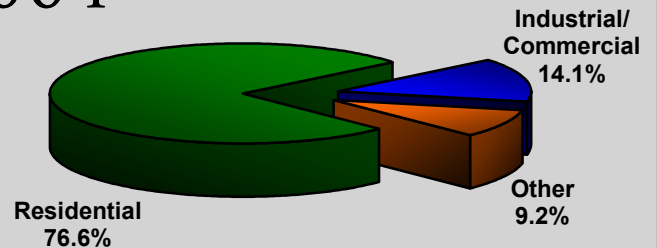


**Elmwood Avenue**

2004 AV / Taxes	28,279 / \$7,059
2005 AV / Taxes	35,600 / \$7,056
<b>Savings with 7%</b>	<b>1%</b>
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2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	20,000
<b>Increase in Exemption with 7%</b>	<b>400%</b>

### TAX BURDEN SHARE

2004



2005

