

# OAK FOREST

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 16,533** Median exemption with 7%
- 1,615** Median exemption savings with 7%
- 96.4%** Homeowners with lower taxes in 2005 with 7% than without 7%



**Cicero Avenue**

2004 AV / Taxes	12,418 / \$2,753
2005 AV / Taxes	15,249 / \$2,707

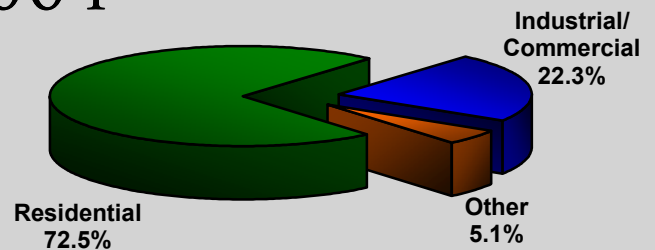
**Savings with 7%** **1.6%**

2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	12,786

**Increase in Exemption with 7%** **256%**

## TAX BURDEN SHARE

2004



2005

