NILES

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

20,000	Median exemption with 7%
1,224	Median exemption savings with 7%
94.0%	Homeowners with lower taxes in 2004 with 7% than without 7%

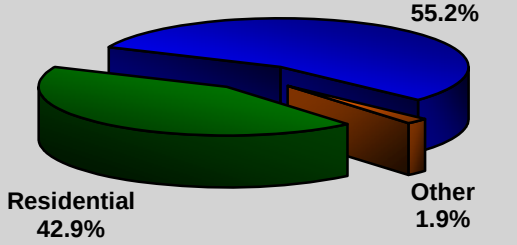
Wisner Street

2003 AV / Taxes	20,078 / $3,352
2004 AV / Taxes	26,628 / $3,226
Savings with 7%	**3.9%**

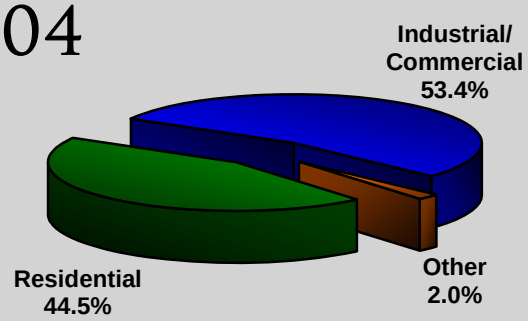
2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	20,000
Increase in Exemption with 7%	**444%**

TAX BURDEN SHARE

2003



2004



SOURCE: Cook County Assessor's Office