Mount Prospect

Effects Of The 7% Expanded Homeowner Exemption

19,300	Median exemption with 7%
1,407	Median exemption savings with 7%
96.1%	Homeowners with lower taxes in 2004 with 7% than without 7%

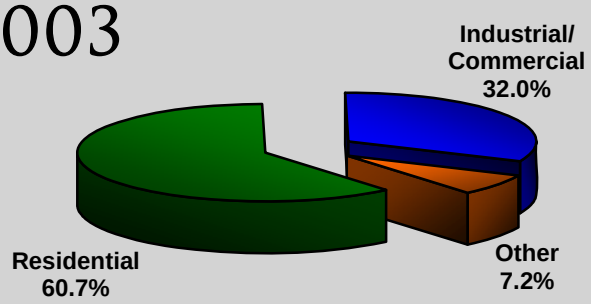
Prospect Manor Avenue

2003 AV / Taxes	17,056 / $3,411
2004 AV / Taxes	21,806 / $3,279
Savings with 7%	**4%**

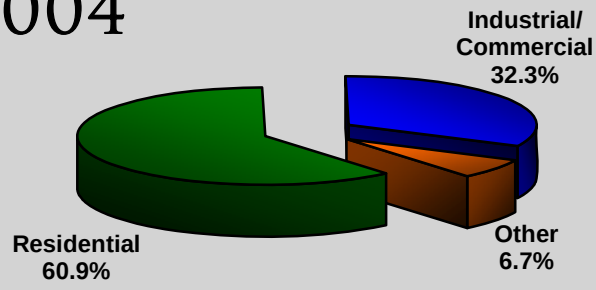
2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	16,090
Increase in Exemption with 7%	**358%**

Tax Burden Share

2003



2004



SOURCE: Cook County Assessor's Office