

# MORTON GROVE

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 1,468** Median exemption savings with 7%
- 97.5%** Homeowners with lower taxes in 2004 with 7% than without 7%

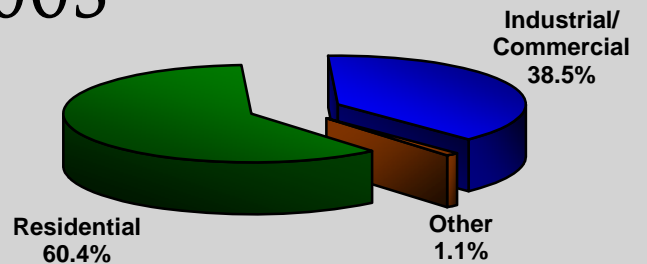


### McVicker Avenue

2003 AV / Taxes	17,113 / \$3,048
2004 AV / Taxes	23,375 / \$3,073
<b>Savings with 7%</b>	<b>- .8%</b>
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2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	19,980
<b>Increase in Exemption with 7%</b>	<b>444%</b>

## TAX BURDEN SHARE

2003



2004

