Merrionette Park

Effects Of The 7% Expanded Homeowner Exemption

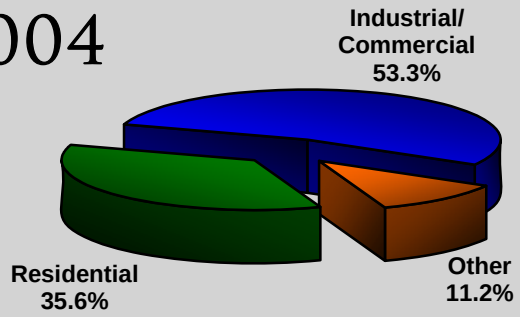
13,012	Median exemption with 7%
1,008	Median exemption savings with 7%
97.0%	Homeowners with lower taxes in 2005 with 7% than without 7%

Merrion Lane

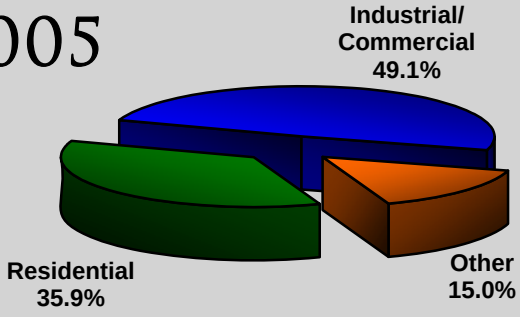
2004 AV / Taxes	14,986 / $2,948
2005 AV / Taxes	19,032 / $2,785
Savings with 7%	**6%**
2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	20,000
Increase in Exemption with 7%	**400%**

Tax Burden Share

2004



2005



SOURCE: Cook County Assessor's Office