

MELROSE PARK

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 1,426** Median exemption savings with 7%
- 98.6%** Homeowners with lower taxes in 2005 with 7% than without 7%



23rd Avenue

2004 AV / Taxes 14,312 / \$2,553
2005 AV / Taxes 19,734 / \$2,430

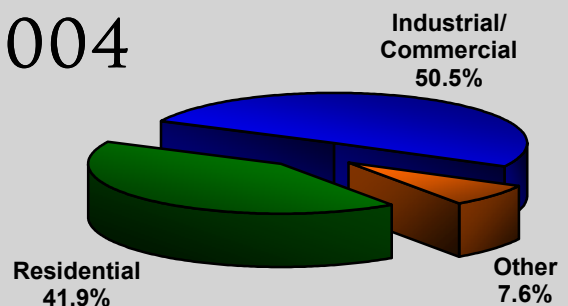
Savings with 7% 4.9%

2004 Homeowner Exemption 5,000
2005 Homeowner Exemption 19,820

Increase in Exemption with 7% 396%

TAX BURDEN SHARE

2004



2005

