LINCOLNWOOD

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

20,000	Median exemption with 7%
1,401	Median exemption savings with 7%
93.9%	Homeowners with lower taxes in 2004 with 7% than without 7%

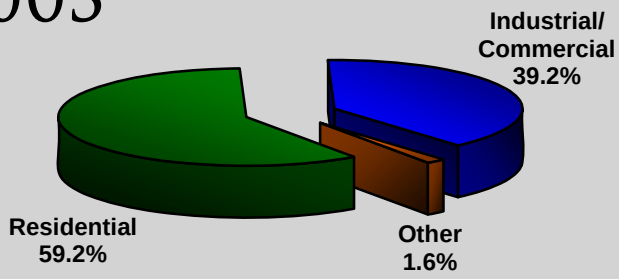
Pratt Avenue

2003 AV / Taxes	18,782 / $3,220
2004 AV / Taxes	24,812 / $3,125
Savings with 7%	**3%**

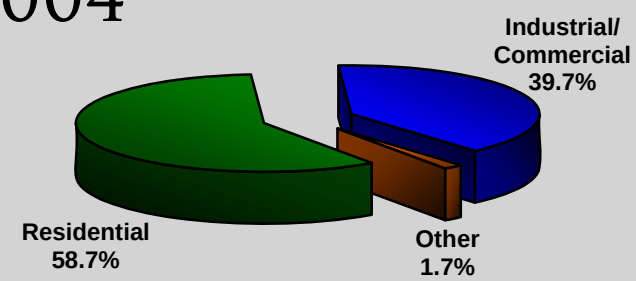
2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	19,289
Increase in Exemption with 7%	**429%**

TAX BURDEN SHARE

2003



2004



SOURCE: Cook County Assessor's Office