

# LANSING

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 10,741** Median exemption with 7%
- 1,144** Median exemption savings with 7%
- 89.2%** Homeowners with lower taxes in 2005 with 7% than without 7%



**186<sup>th</sup> Street**

2004 AV / Taxes	12,532 / \$2,494
2005 AV / Taxes	13,672 / \$2,493
<b>Savings with 7%</b>	<b>1%</b>
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2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	8,163
<b>Increase in Exemption with 7%</b>	<b>163%</b>

## TAX BURDEN SHARE

