# KENILWORTH

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

| | |
|---|---|
| **20,000** | Median exemption with 7% |
| **1,267** | Median exemption savings with 7% |
| **58.0%** | Homeowners with lower taxes in 2004 with 7% than without 7% |

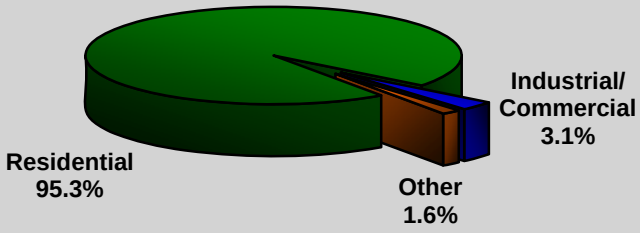
### Ridge Road

| | |
|---|---|
| 2003 AV / Taxes | 45,423 / $8,191 |
| 2004 AV / Taxes | 58,814 / $8,327 |
| **Savings with 7%** | **- 1.6%** |

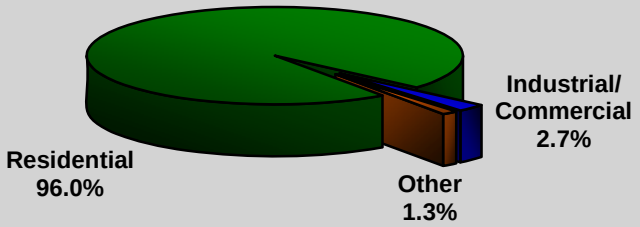
| | |
|---|---|
| 2003 Homeowner Exemption | 4,500 |
| 2004 Homeowner Exemption | 20,000 |
| **Increase in Exemption with 7%** | **444%** |

## TAX BURDEN SHARE

### 2003




### 2004




*SOURCE: Cook County Assessor's Office*