

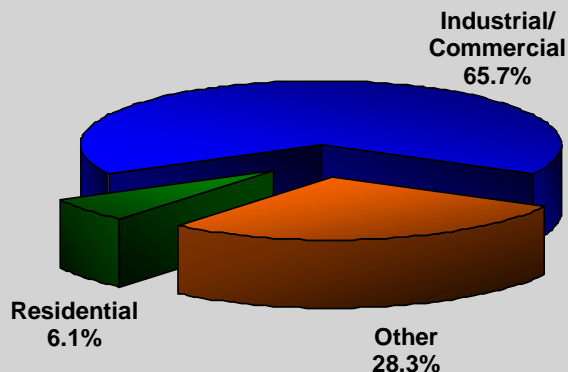
HANOVER

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 12,646 Median exemption with 7%
- 1,124 Median exemption savings with 7%
- 100% Homeowners with lower taxes in 2004 with 7% than without 7%

TAX BURDEN SHARE

2003



2004

