Golf

Effects Of The 7% Expanded Homeowner Exemption

15,713	Median exemption with 7%
1,159	Median exemption savings with 7%
31.9%	Homeowners with lower taxes in 2004 with 7% than without 7%

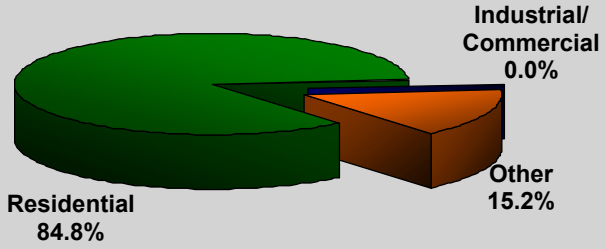
Overlook Drive

2003 AV / Taxes	73,035 / $14,564
2004 AV / Taxes	90,700 / $15,758
Savings with 7%	**- 7.6%**

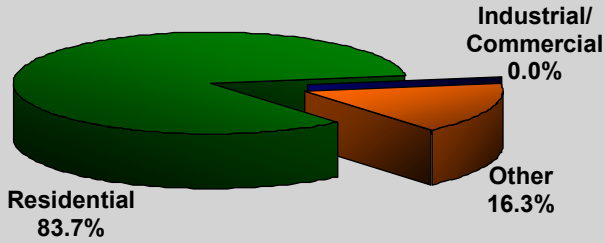
2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	20,000
Increase in Exemption with 7%	**444%**

Tax Burden Share

2003



2004



SOURCE: Cook County Assessor's Office