# GLENCOE

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

| | |
|---|---|
| **20,000** | Median exemption with 7% |
| **1,435** | Median exemption savings with 7% |
| **77.5%** | Homeowners with lower taxes in 2004 with 7% than without 7% |

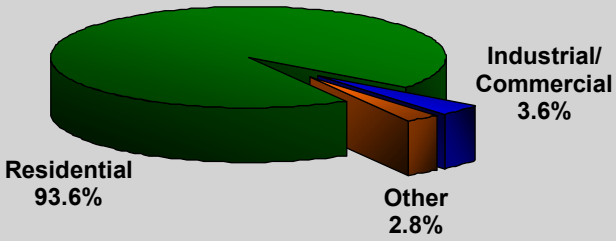
### Sycamore Lane

| | |
|---|---|
| 2003 AV / Taxes | 38,236 / $7,342 |
| 2004 AV / Taxes | 51,056 / $7,999 |
| **Savings with 7%** | **- 8.2%** |

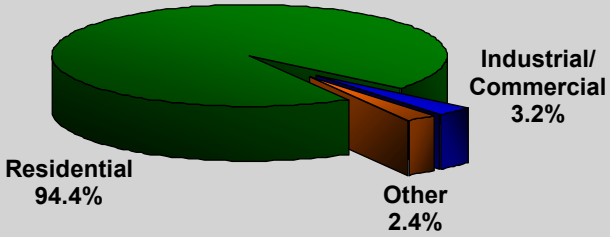
| | |
|---|---|
| 2003 Homeowner Exemption | 4,500 |
| 2004 Homeowner Exemption | 20,000 |
| **Increase in Exemption with 7%** | **444%** |

## TAX BURDEN SHARE

### 2003




### 2004




*SOURCE: Cook County Assessor's Office*