

ELMWOOD PARK

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 1,678** Median exemption savings with 7%
- 94.9%** Homeowners with lower taxes in 2004 with 7% than without 7%



75th Court

2003 AV / Taxes	18,005 / \$3,752
2004 AV / Taxes	24,209 / \$3,554

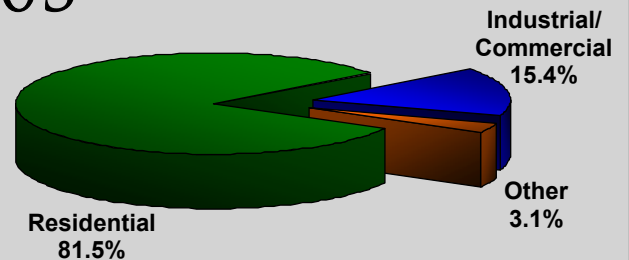
Savings with 7% **5.6%**

2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	20,000

Increase in Exemption with 7% **444%**

TAX BURDEN SHARE

2003



2004

