

ELK GROVE VILLAGE

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 15,801** Median exemption with 7%
- 1,081** Median exemption savings with 7%
- 98.9%** Homeowners with lower taxes in 2004 with 7% than without 7%

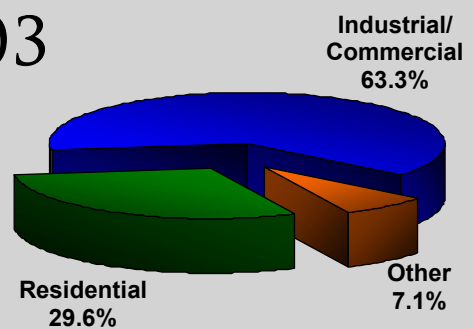


Holly Lane

2003 AV / Taxes	17,097 / \$2,552
2004 AV / Taxes	21,289 / \$2,555
Savings with 7%	- .1%
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2003 Homeowner Exemption	4,500
2004 Homeowner Exemption	14,650
Increase in Exemption with 7%	326%

TAX BURDEN SHARE

2003



2004

