

# ELGIN

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 13,724** Median exemption with 7%
- 1,274** Median exemption savings with 7%
- 90.9%** Homeowners with lower taxes in 2004 with 7% than without 7%

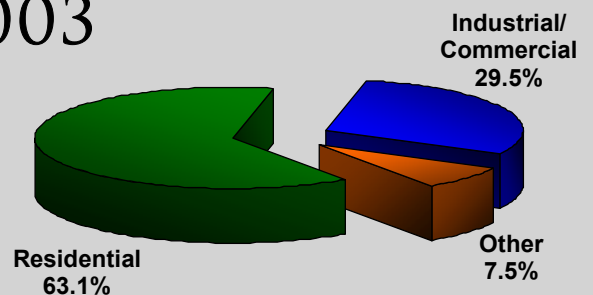


**Carlton Drive**

|                                      |                  |
|--------------------------------------|------------------|
| 2003 AV / Taxes                      | 24,451 / \$5,387 |
| 2004 AV / Taxes                      | 30,793 / \$5,137 |
| <b>Savings with 7%</b>               | <b>4.9%</b>      |
| <hr/>                                |                  |
| 2003 Homeowner Exemption             | 4,500            |
| 2004 Homeowner Exemption             | 19,774           |
| <b>Increase in Exemption with 7%</b> | <b>439%</b>      |

## TAX BURDEN SHARE

2003



2004

