

# EAST HAZEL CREST

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 12,100** Median exemption with 7%
- 1,395** Median exemption savings with 7%
- 97.8%** Homeowners with lower taxes in 2005 with 7% than without 7%



**173<sup>rd</sup> Street**

|                 |                  |
|-----------------|------------------|
| 2004 AV / Taxes | 11,791 / \$3,224 |
| 2005 AV / Taxes | 13,596 / \$2,783 |

**Savings with 7%** **14%**

|                          |       |
|--------------------------|-------|
| 2004 Homeowner Exemption | 5,000 |
| 2005 Homeowner Exemption | 9,998 |

**Increase in Exemption with 7%** **199%**

## TAX BURDEN SHARE

