

# CICERO

## EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 20,000** Median exemption with 7%
- 2,046** Median exemption savings with 7%
- 98.6%** Homeowners with lower taxes in 2005 with 7% than without 7%



**60<sup>th</sup> Court**

2004 AV / Taxes	14,475 / \$3,948
2005 AV / Taxes	18,305 / \$3,533
<b>Savings with 7%</b>	<b>11%</b>
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2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	15,466
<b>Increase in Exemption with 7%</b>	<b>309%</b>

## TAX BURDEN SHARE

