

CALUMET PARK

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

- 9,790** Median exemption with 7%
- 1,111** Median exemption savings with 7%
- 90.2%** Homeowners with lower taxes in 2005 with 7% than without 7%



Justine Street

2004 AV / Taxes	7,406 / \$1,758
2005 AV / Taxes	11,679 / \$1,708
Savings with 7%	3%
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2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	16,846
Increase in Exemption with 7%	337%

TAX BURDEN SHARE

