ALSIP

EFFECTS OF THE 7% EXPANDED HOMEOWNER EXEMPTION

16,068 Median exemption with 7%

1,241 Median exemption savings with 7%

95.1% Homeowners with lower taxes in 2005 with 7% than without 7%

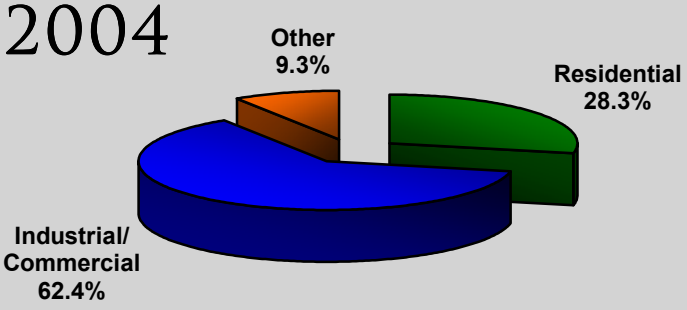
South Menard Avenue

2004 AV / Taxes	18,989 / $3,547
2005 AV / Taxes	24,152 / $3,448
Savings with 7%	**3%**

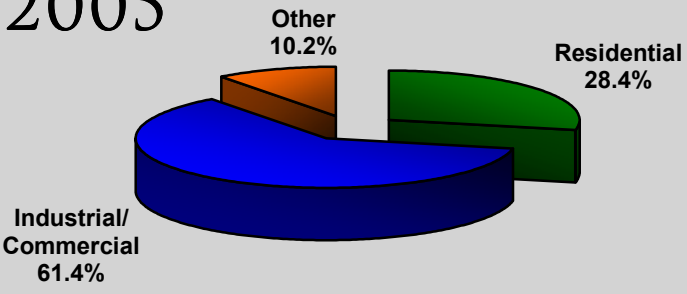
2004 Homeowner Exemption	5,000
2005 Homeowner Exemption	18,999
Increase in Exemption with 7%	**380%**

TAX BURDEN SHARE

2004



2005



SOURCE: Cook County Assessor's Office